

What is Old Age Security OAS

The Old Age Security (OAS)

 program is the Government of Canada's largest pension program. It is funded out of the general tax revenues of the Government of Canada. This means that you do not pay into it directly.

Eligibility

- Your employment history is not a factor in determining eligibility: you can receive
 the Old Age Security (OAS) pension even if you have never worked or are still
 working.
- If you are living in Canada, you must:
 - o be 65 years old or older;
 - be a Canadian citizen or a legal resident at the time we approve your OAS pension application; and
 - o have resided in Canada for at least 10 years since the age of 18.
- If you are living outside Canada, you must:
 - be 65 years old or older;
 - have been a Canadian citizen or a legal resident of Canada on the day before you left Canada; and
 - o have resided in Canada for at least 20 years since the age of 18.

Have question? Contact US

(905) 771-1131

http://www.accplus.ca/book-appointment



Automatic enrolment for Old Age Security pension

- In April 2013, Service Canada implemented a process to automatically enroll seniors who are eligible to receive the OAS pension. In December 2017, automatic enrolment was expanded to include the GIS.
- If you can be automatically enrolled, Service Canada will send you a notification letter the month after you turn 64.
- In deciding when to apply for your OAS pension, consider your personal financial situation as well as the following scenarios, if they apply to you.
- If you did not receive a letter from Service Canada informing you that you were selected for automatic enrolment, you must apply in writing for the OAS pension.

Need Help? Contact Us Today!