

PERSONAL MARGINAL TAX RATES					
(Combined Federal and Ontario)					
From	To	Income & Interest	Eligible Dividend	Ineligible Dividend	Capital Gain
\$	\$	%	%	%	%
\$ -	\$ 12,069	-	-	-	-
12,070	15,414	15.00	-	6.87	7.50
15,415	20,245	25.10	-	10.92	12.55
20,246	43,906	20.05	-	8.89	10.03
43,907	47,630	24.15	-	13.61	12.08
47,631	77,317	29.65	7.56	19.93	14.83
77,318	87,813	31.48	8.92	22.04	15.74
87,814	91,098	33.89	12.24	24.81	16.95
91,099	95,259	37.91	17.79	29.43	18.95
95,260	147,667	43.41	25.38	35.76	21.70
147,668	150,000	46.41	29.52	39.21	23.20
150,001	210,371	47.97	31.67	41.00	23.98
210,372	220,000	51.97	37.19	45.60	25.98
220,001	and up	53.53	39.34	47.40	26.76

NON-RESIDENTS - 2019		
PERSONAL TAX RATES		
Taxable Income		Tax Rate
From	To	
\$	\$	%
-	47,630	22.20
47,631	95,259	30.34
95,260	147,667	38.48
147,668	210,371	42.92
210,372	and up	48.84
CORPORATE TAX RATE		
Active business income		25.00
Investment income (non-CCPC)		26.50

CORPORATE INCOME TAX RATES				
FOR ACTIVE BUSINESS INCOME				
(Combined Federal and Ontario)				
TAX YEAR	INCOME ELIGIBLE FOR SMALL BUSINESS DEDUCTION (SBD) (UP TO \$500,000)	M&P INCOME NOT ELIGIBLE FOR FEDERAL SBD	GENERAL INCOME NOT ELIGIBLE FOR SBD (NON-M&P INCOME)	INVESTMENT INCOME
2016	15.00%	25.00%	26.50%	50.17%
2017	15.00%	25.00%	26.50%	50.17%
2018	13.50%	25.00%	26.50%	50.17%
2019	12.50%	25.00%	26.50%	50.17%

Tax Rates 2019

2019 Personal tax rate							
How much tax do we pay?							
(Combined Federal and Ontario rates)							
Taxable Income	Tax Payable	After-Tax Income	Average Tax Rate	Marginal Tax Rate	Marginal Rate on Capital Gains	Marginal Rate on Eligible Dividends	Marginal Rate on Ineligible Dividends
\$	\$	\$	%	%	%	%	%
12,069	-	12,069	-	-	-	-	-
13,000	140	12,860	1.08	15.00	7.50	-	6.87
15,000	440	14,560	2.93	15.00	7.50	-	6.70
20,000	1,653	18,347	8.27	25.10	12.55	-	10.92
25,000	2,667	22,333	10.67	20.05	10.03	-	8.89
30,000	3,670	26,330	12.23	20.05	10.03	-	8.89
35,000	4,672	30,328	13.35	20.05	10.03	-	8.89
40,000	5,675	34,325	14.19	20.05	10.03	-	8.89
45,000	6,722	38,278	14.94	24.15	12.08	-	13.61
50,000	8,060	41,940	16.12	29.65	14.83	7.56	19.93
55,000	9,543	45,457	17.35	29.65	14.83	7.56	19.93
60,000	11,025	48,975	18.38	29.65	14.83	7.56	19.93
65,000	12,508	52,492	19.24	29.65	14.83	7.56	19.93
70,000	13,990	56,010	19.99	29.65	14.83	7.56	19.93
75,000	15,473	59,527	20.63	29.65	14.83	7.56	19.93
80,000	17,004	62,996	21.26	31.48	15.74	8.92	22.04
85,000	18,578	66,422	21.86	31.48	15.74	8.92	22.04
90,000	20,205	69,795	22.45	33.89	16.95	12.24	24.81
95,000	22,057	72,943	23.22	37.91	18.95	17.79	29.43
100,000	24,213	75,787	24.21	43.41	21.70	25.38	35.76
110,000	28,554	81,446	25.96	43.41	21.70	25.38	35.76
120,000	32,895	87,105	27.41	43.41	21.70	25.38	35.76
130,000	37,235	92,765	28.64	43.41	21.70	25.38	35.76
140,000	41,576	98,424	29.70	43.41	21.70	25.38	35.76
150,000	45,987	104,013	30.66	46.41	23.20	29.52	39.21
175,000	57,980	117,020	33.13	47.97	23.98	31.67	41.00
200,000	69,972	130,028	34.99	47.97	23.98	31.67	41.00
220,000	79,951	140,049	36.34	51.97	25.98	37.19	45.60
250,000	96,010	153,990	38.40	53.53	26.76	39.34	47.40
300,000	122,775	177,225	40.93	53.53	26.76	39.34	47.40
400,000	176,305	223,695	44.08	53.53	26.76	39.34	47.40
500,000	229,834	270,166	45.97	53.53	26.76	39.34	47.40
600,000	283,364	316,636	47.23	53.53	26.76	39.34	47.40
750,000	363,658	386,342	48.49	53.53	26.76	39.34	47.40
900,000	443,953	456,047	49.33	53.53	26.76	39.34	47.40
1,000,000	497,482	502,518	49.75	53.53	26.76	39.34	47.40

* The taxes above do not include contributions to Canada Pension Plan (CPP) and Employment Insurance (EI)

MAXIMUM CPP AND EI CONTRIBUTIONS

TAX YEAR		CPP			EI		
		Rate	Maximum Contribution	Max. Annual Pensionable Earning	Rate	Max. Annual Premium	Max. Annual Insurable Earning
2017	Employee	4.95%	2,564.10	\$55,300	1.63%	836.19	\$51,300
	Self-Employed	9.90%	5,128.20		n/a		
2018	Employee	4.95%	2,593.80	\$55,900	1.66%	858.22	\$51,700
	Self-Employed	9.90%	5,187.60		n/a		
2019	Employee	5.10%	2,748.90	\$57,400	1.62%	860.22	\$53,100
	Self-Employed	10.20%	5,497.80		n/a		

2019 Personal Tax Credits - Ontario ----- How much do they worth

Tax Credit	Credit Value (\$)	Notes
Basic personal credit	2,644	
Spousal credit	2,518	When Spouse income is NIL
Equivalent-to-spouse credit	2,518	When Dependant's income is NIL
Caregiver credit	1,464	Reduced when dependant's income is over \$14,321
Age credit	1,385	Reduced when income is over \$37,790, And eliminated at net income of \$87,750
Disability credit	1,935	
Pension income (Maximum)	415	
Canada employment credit	183	
Credits as a percentage of:	Credit Value (%)	Notes
Tuition fees	15.0	
Medical Expenses	22.9	For Medical expenses that exceed the lesser of \$2,352 and 3% of net income
Charitable donations - First \$200	22.9	
– Remainder	46.4	When taxable income is below \$210,371
– Remainder	50.4	For taxable income above \$210,371
CPP contributions	22.9	50% of CPP paid by Self-employed individual is deductible from taxable income
EI premiums	22.9	

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Tax Free Saving Account - TFSA		
Year	TFSA Annual Limit*	
2009-2012	\$ 5,000	\$ 20,000
2013-2014	5,500	31,000
2015	\$ 10,000	\$ 41,000
2016-2018	5,500	57,500
2019	\$ 6,000	\$ 63,500
<p>*In order to qualify for the limit you MUST have filed tax return for each of the years since 2009. If you did not, you MUST reduce the limit for each year that tax return was not file of the</p>		
<p>*Also, if you withdrew funds from your TFSA account and would like to re-deposit the funds back, we recommend you wait for the next year to do that. Or call us before making the deposit.</p>		
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